

# June 6, 2024 Navigating Foreclosure and Learning Its Alternatives CLE

**ORIGINAL NOTE**

May 31, 2017 [Date] ALBUQUERQUE [City] New Mexico [State]  
 [Property Address] NM 87015

**1. BORROWER'S PROMISE TO PAY**  
 In return for a loan that I have received, I promise to pay U.S. \$175,757.00 (this amount is called "Principal"), plus interest, to the order of the Lender. The Lender is [REDACTED], A CALIFORNIA CORPORATION. I will make all payments under this Note in the form of cash, check or money order.  
 I understand that the Lender may transfer this Note. The Lender or anyone who takes this Note by transfer and who is entitled to receive payments under this Note is called the "Note Holder."

**2. INTEREST**  
 Interest will be charged on unpaid principal until the full amount of Principal has been paid. I will pay interest at a yearly rate of 4.250%.  
 The interest rate required by this Section 2 is the rate I will pay both before and after any default described in Section 6(B) of this Note.

**3. PAYMENTS**  
**(A) Time and Place of Payments**  
 I will pay Principal and interest by making a payment every month.  
 I will make my monthly payment on the 1st day of each month beginning on July 1, 2017. I will make these payments every month until I have paid all of the principal and interest and any other charges described below that I may owe under this Note. Each monthly payment will be applied as of its scheduled due date and will be applied to interest before Principal. If, on June 1, 2047, I still owe amounts under this Note, I will pay those amounts in full on that date, which is called the "Maturity Date."  
 I will make my monthly payments at [REDACTED] or at a different place if required by the Note Holder.  
**(B) Amount of Monthly Payments**  
 My monthly payment will be in the amount of U.S. \$864.62.

**4. BORROWER'S RIGHT TO PREPAY**  
 I have the right to make payments of Principal at any time before they are due. A payment of Principal only is known as a "Prepayment." When I make a Prepayment, I will tell the Note Holder in writing that I am doing so. I may not designate a payment as a Prepayment if I have not made all the monthly payments due under the Note.

## The Note



